

Transition update: Changes to Default Management Reports (DMR)

August 23, 2011

ECMC is preparing to convert the 706 (ECMC-CA) loan data from EdFund’s FAPS system to ECMC’s system. As a subscriber to the DMR, below are the changes to this service resulting from the data conversion.

If you have any questions about the transition, please contact ECMC at 1-866-222-2680 or SchoolServices@ecmc.org.

Default Management Reports (DMR) With the conversion of data to ECMC’s system, the DMR you currently receive will be replaced with two new online reports, which will be available from ECMC’s website. The following outlines the report changes.			
Process	Description	Effective date	Action required
Default Management Report (DMR)	Final DMR report	September 16, 2011	FYI only
New report: Borrower Delinquent Report	This is a cumulative weekly report and will include both 706 (ECMC-CA) and 951 (ECMC-MN) delinquent borrowers	September 26, 2011	1. Obtain a User ID and Password to ECMC’s Online Reports If you already have access, you can use that same User ID and Password. If you do not have access, send an email to SchoolServices@ecmc.org to obtain a User ID and Password. Include your name, institution name, OPEID and phone number. 2. Access these new reports at https://www.ecmc.org/olr/main.htm
New report: Quarterly School Claim Paid Report	This report is quarterly and will include both 706 (ECMC-CA) and 951 (ECMC-MN) defaulted borrowers	First report for 706 (ECMC-CA) loans will be available mid-January 2012 for quarter ending December 31, 2011	