

November 1, 2010

Dear Schools, Lenders and Servicers:

Effective today, ECMC is pleased to assume our responsibility for the California Student Aid Commission (CSAC) Federal Family Education Loan Program guaranty portfolio.

As your new partner, we wanted to assure you that we are committed to a smooth transition of services for borrowers, schools, lenders and servicers. Since the U.S. Department of Education announced our appointment in late August, we have been working closely with CSAC and its contracted servicer, EdFund, to plan for the transition, which is expected to take approximately nine to twelve months.

ECMC is in the process of establishing a substantial operations center in Rancho Cordova, California. While we are working to establish our California operations center, we have entered into a services agreement with both CSAC and EdFund to ensure uninterrupted services as we transition staff and other resources to ECMC. All three entities are steadfast in their commitment to providing excellent service to you and your students and borrowers. Also, please be assured that ECMC will provide technical and operational support to CSAC in their administration of the California Cal Grant, Specialized and Outreach Programs.

Until further notice, you should continue to use EdFund processes and online tools, and communicate with your existing EdFund contacts. EdFund staff will make sure your requests are routed to ECMC or CSAC as needed. Additional information will be provided as the transition progresses. We will also post updates about the transition on our website—[www.ecmc.org](http://www.ecmc.org).

Soon after November 1, ECMC will begin to gradually shift from the EdFund brand to the ECMC brand.

We appreciate your partnership and look forward to serving you and your students.

Sincerely,



Janice A. Hines  
President and CEO