November 10, 2009

To: CSLF schools, lenders and servicers

ECMC
EDUCATIONAL CREDIT MANAGEMENT CORPORATION

ECMC is an ECMC Group company.

This letter is to inform you that Educational Credit Management Corporation (ECMC), with the approval of the U.S. Department of Education (Department), assumed management responsibility for the guaranty agency functions of Connecticut Student Loan Foundation (CSLF) on November 2, 2009, and will assume full responsibility as the designated Federal Family Education Loan (FFEL) Program guarantor for the state of Connecticut, effective January 1, 2010.

Who is ECMC?
ECMC is a nonprofit 501(c)(3) company insuring more than $10 billion in FFEL Program guarantees nationally. We were established as a "safety net" guaranty agency to serve as a guarantor in states where the designated guaranty agency is no longer able to continue operations. In 1996, ECMC was selected as the designated guarantor for the Commonwealth of Virginia when the State Education Assistance Authority (SEAA) discontinued operations. Again in 2005, ECMC was selected as the designated guarantor for the state of Oregon, when the Oregon Student Assistance Commission (OSAC) relinquished its role as the state's guarantor. ECMC is a financially sound and well-managed company that, after more than 15 consecutive years, continues to realize improving financial results.

ECMC's commitment to CSLF students, schools, lenders and servicers
Working with the Department, CSLF and the Commissioner of Higher Education for the state of Connecticut, ECMC is committed to providing students, schools, lenders and servicers full and uninterrupted access to all FFEL Program services, including:

- A phased, seamless transition to ECMC systems and services, supported by whatever training or on-site technical assistance is required;
- Access to ECMC's systems that support a full array of FFEL Program services;
- Active participation by ECMC in the Connecticut and regional financial aid community, including the December 2009 Connecticut Association of Professional Financial Aid Administrators (CAPFAA) conference.

Next steps
As the transition continues over the next several weeks, you will receive additional information from ECMC, including specific operational protocols and directions. Until you receive further notice, you should continue to work with CSLF as you have done in the past.

We look forward to working with you and providing ECMC's products and services to CSLF students and families. Please feel free to contact me at jhines@ecmc.org or 651-325-4061 with any questions.

Sincerely,

Janice A. Hines

Janice A. Hines
President and CEO, ECMC

7325 Beaufont Springs Drive, Suite 200, Richmond, VA 23225 • 804.267.7100 • 804. 267.7159 *Fax* • 804.267.7104 *TDD/TTY*
1500 Valley River Drive, Suite 190, Eugene, OR 97401 • 541.984.2450 • 541.984.2468 *Fax* • 541.984.2469 *TDD/TTY*
1 Imation Place, Building 2, Oakdale, MN 55128 • 651.221.0566 • 651.325.3495 *Fax* • 651.325.3035 *TDD/TTY* • www.ecmc.org