ECMC
EDUCATIONAL CREDIT
MANAGEMENT CORPORATION

ECMC is an ECMC Group company.

November 19, 2009

Dear Lenders and Servicers:

Educational Credit Management Corporation (ECMC), with the approval of the U.S. Department of Education (Department), assumed management responsibility for the guaranty agency functions of Connecticut Student Loan Foundation (CSLF) on November 2, 2009, and will assume full responsibility as the designated Federal Family Education Loan (FFEL) Program guarantor for the state of Connecticut, effective January 1, 2010.

CSLF student loan data will be converted to ECMC's system by January 1, 2010. To ensure a seamless transition for you as well as your schools and borrowers, we have attached a chart outlining processing changes and effective dates.

The attachment includes ECMC contact information, so please let us know if you have questions. You can expect to receive more processing updates from ECMC as the transition progresses over the next few months. All of this information will also be posted online at www.ecmc.org.

Regards,

Janice A. Hines

Janice A. Hines
President and CEO, ECMC

Enclosure

7325 Beaufont Springs Drive, Suite 200, Richmond, VA 23225 ▪ 804.267.7100 ▪ 804. 267.7159 *Fax* ▪ 804.267.7104 *TDD/TTY*
1500 Valley River Drive, Suite 190, Eugene, OR 97401 ▪ 541.984.2450 ▪ 541.984.2468 *Fax* ▪ 541.984.2469 *TDD/TTY*
1 Imation Place, Building 2, Oakdale, MN 55128 ▪ 651.221.0566 ▪ 651.325.3495 *Fax* ▪ 651.325.3035 *TDD/TTY* ▪ www.ecmc.org

CSLF Transition to ECMC
Processing Changes for Lenders/Servicers

Notice Date: November 18, 2009

Process	Instructions	Effective Date	Contact(s)
Default Fee Billing and Payment	ECMC charges a 1% default fee on all Stafford, PLUS and Grad PLUS loans. ECMC utilizes a Disbursement Statement to bill lenders and servicers for the default fees. The Disbursement Statement can also be used to report actual disbursement dates. The Disbursement Statement is published monthly as a PDF and is available through ECMC's Online Reports at www.ecmc.org. Upon request, ECMC can also produce an Excel spreadsheet containing the fee billing information. Both versions of the Disbursement Statement can be used to provide information about each disbursement and should be returned to ECMC along with the fee payment. If you already receive a Disbursement Statement from ECMC, all fees for CSLF loans will be included in a single statement for easier review and submission.	Effective immediately	Paul Perea 651-325-3020 pperea@ecmc.org
ECASLA	ECMC accepts PUT information via the NCHELP Trading Partner Notification ECASLA PUT File. If the guarantor code on your system has been updated from 709 to 927, all PUT files should automatically generate to ECMC.	Effective immediately	Jerry Huddleston 651-325-3032 jhuddleston@ecmc.org Rebecca McCord 651-325-3333 rmccord@ecmc.org
Claims	After November 30, 2009, requests for claim reimbursement that are submitted via mail should be sent to one of the following addresses: ECMC Claims P.O. Box 64909 St. Paul, MN 55164-0909 ECMC Claims 1 Imation Place, Bldg 2 Oakdale, MN 55128 *Note: A follow-up letter will be sent in the next few weeks providing technical claims processing procedures—such as CAM claim submission, electronic claim payment instructions and claim paid reports—to lender/servicer claims processing contacts.*	December 1, 2009	Sue Rehak 651-325-3301 srehak@ecmc.org Tony Latessa 651-325-4036 tlatessa@ecmc.org Tulana Hackett 651-325-3316 thackett@ecmc.org

Process	Instructions	Effective Date	Contact(s)
Default Aversion Assistance Request (DAAR) Submission	All Default Aversion Assistance Requests (DAARs) for CSLF loans should be forwarded to ECMC beginning Monday, December 14, 2009. ECMC accepts DAARs between day 60 and day 120 of delinquency. DAARs received prior to the 60th day are rejected, unless it is a skip request. Skip requests can be submitted anytime regardless of the day of delinquency. DAARs should be sent to ECMC via CAM, mail or a secured email website. Send DAARs via email to predefaultprocessing@ecmc.org. Paper DAARs should be sent to one of the following addresses: ECMC Default Prevention P.O. Box 64909 St. Paul, MN 55164-0909 ECMC Default Prevention 1 Imation Place, Bldg 2 Oakdale, MN 55128	December 14, 2009	Jay Worthington 804-267-7108 jworthington@ecmc.org
Loan Application Submission	CommonLine application submissions should be sent to ECMC beginning Monday, December 28. **If you do not currently send CommonLine files to ECMC, we will need to establish a data transport and encryption method with your agency prior to December 28.** If you are sending paper applications, please use one of the following addresses: ECMC Guarantee Servicing P.O. Box 64909 St. Paul, MN 55164-0909 ECMC Guarantee Servicing 1 Imation Place, Bldg 2 Oakdale, MN 55128	December 28, 2009	To establish a data transport and encryption method, or if you have questions, contact: Origination: Donna Quigley 651-325-4073 dquigley@ecmc.org CommonLine: Paul Perea 651-325-3020 pperea@ecmc.org or ede.support@ecmc.org
Loan Maintenance and Lender Manifest Updates	Loan maintenance updates should be sent to ECMC via Common Account Maintenance (CAM). ECMC supports all CAM Record Types with the exception of Record Types 21, 22, 27 and 95. If your agency will be submitting updates by paper, you can obtain ECMC reporting forms on our website at www.ecmc.org. Send paper forms to one of the following addresses: ECMC Guarantee Servicing P.O. Box 64909 St. Paul, MN 55164-0909 ECMC Guarantee Servicing 1 Imation Place, Bldg 2 Oakdale, MN 55128 Lender Manifest updates can be sent to ECMC via the NCHELP standardized NSLDS Lender Manifest file or through CAM Record Type 26. *Note: The changing of the guarantor code from 709 to 927 will automatically cause both the loan maintenance and lender manifest updates to generate to ECMC.*	December 31, 2009	Kathy Sizemore 651-325-4073 ksizemore@ecmc.org
Guarantor Code Change	All prior CSLF loans guaranteed with guarantor code 709 should be changed to reflect the ECMC guarantor code of 927.	January 1, 2010	Kathy Sizemore 651-325-4073 ksizemore@ecmc.org