

INSTRUCTIONS FOR COMPLETING THE NOTIFICATION OF CHANGE FOR DEFAULT AVERSION ASSISTANCE REQUEST DATA AND/OR STATUS

This form is used to stop guarantor default prevention efforts for Default Aversion Assistance Request (DAAR) when a loan is brought current or to update the guarantor of a change in payment due date and/or balance.

Because loans are established at the point that lenders/servicers (US) file a DAAR, it is important that ECMC receive sufficient information to identify the specific loans on which the DAAR was filed. The form is broken into five (5) sections. The sections and the US requirements are described below.

REASON FOR UPDATE/AVERSION

An aversion request is submitted if a delinquency has been cured or if the payment due date and/or outstanding balance has changed. Indicate the reason for update by checking the appropriate box.

Notification of Change in Payment Due Date and/or Balance

If the due date has advanced as a result of a payment, deferment, etc. but did not bring the days delinquent under 30, an update should be submitted to ECMC. If the outstanding principal and/or interest changes as a result of a payment or adjustment an update should be submitted.

Aversion of Default Aversion Assistance Request

If the delinquency has been resolved, the US must notify the guarantor. Indicate the reason for the aversion request by checking the appropriate box. Reasons are: payments, pif, forbearance, deferment, death, disability, bankruptcy, default, closed school or other. Deferment types are as follows:

PY – payment	MID - military deferment	FB - forbearance
PF - paid in full	MED - medical deferment	CL - closed school
ISD - in-school deferment	DE - death claim filed	BK - bankruptcy claim filed
HDD - hardship deferment	DI - disability claim filed	DQ - default claim filed
UED - unemployment deferment		

BORROWER INFORMATION

The following borrower information is required to identify the loan(s) being averted:

- \$ Borrower Name (last, first, MI)
- \$ Borrower SSN
- \$ PLUS Student SSN (in the case of a PLUS loan)

LOAN INFORMATION

The following loan information is required or optional based on the type of aversion request:\

\$ Loan Type	May not be blank
\$ Payment Due Date	May not be blank if update reason is a payment due date change or a due date <u>and</u> balance change
\$ Outstanding Principal	May not be blank if update reason is for a balance change or due date <u>and</u> balance change
\$ Outstanding Interest	May be blank if interest is outstanding
\$ First Disbursement Date	May not be blank

LENDER/SERVICER INFORMATION

All fields in this section are required.

GUARANTOR USE ONLY

This section is provided for guarantor information. If an aversion request can not be processed, explanation will be provided in this section.