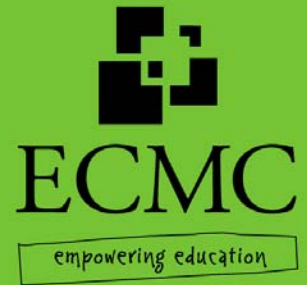


Newsbreak



February 20, 2008

ECMC welcomes Dave Hawn as Senior Vice President, Client Relations

Educational Credit Management Corporation (ECMC) is pleased to welcome Dave Hawn and his extensive student loan industry experience to our Client Relations team. Dave assumes his role as Senior Vice President, Client Relations on Feb. 25.

Schools and business partners throughout the industry recognize Dave's expertise in loan operations and technology. Dave will bring solid experience and ideas to ECMC's customers, having served in a multitude of executive positions, most recently as Chief Operating Officer and President of CLC Servicing, Inc. where he successfully led efforts to bring loan origination and servicing operations in house for College Loan Corporation. In previous positions, Dave served as Executive Vice President at Wells Fargo Education Financial Services, managing a team of 550 associates and creating an inside sales team of 75 associates; and as Vice President at Great Lakes Higher Education Corporation, overseeing the Minnesota operations center.

"Bringing Dave's proven capabilities in leading innovation and growth to ECMC's customers is truly exciting for us. Under Dave's leadership, schools and lender partners can expect Client Relations support that is driven to collaborate and deliver," said Jan Hines, President and CEO of ECMC.

Dave may be contacted at dhawn@ecmc.org or 651.325.3551.



About ECMC

Educational Credit Management Corporation (ECMC), a nonprofit member of ECMC Group, is a national guaranty agency that insures loans under the Federal Family Education Loan Program (FFELP). Through customer-focused services and flexible products, ECMC works with schools, lenders, and loan servicers to find solutions that best meet the needs of students.