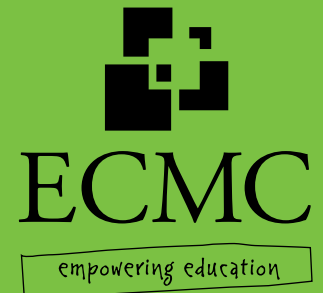


# Update



## February/March 2009 - Special Allowance Rates Section

### Special Allowance Rates

Based on 91-day Treasury Bill Average Rate of 0.35% and the 3-month Commercial Paper Rate of 2.58%

Quarter Ending 12/31/08

- (1) Stafford loans made on or after 1/1/00 but before 7/1/06.
- (2) Stafford loans made on or after 7/1/06 but before 10/1/07. No special allowance. Rate shown is for the recapture of excess interest.
- (3) PLUS loans made on or after 1/1/00 but before 7/1/06.
- (4) PLUS loans made on or after 7/1/06 but before 10/1/07. No special allowance. Rate shown is for the recapture of excess interest.
- (5) Undergraduate subsidized Stafford loans made on or after 7/1/08 and before 7/1/09. No special allowance. Rate shown is for the recapture of excess interest.
- (6) Stafford loans made on or after 10/1/07, except undergraduate subsidized Stafford loans made on or after 7/1/08. Rate shown is for the recapture of excess interest.
- (7) PLUS loans made on or after 10/1/07. Rate shown is for the recapture of excess interest.

| Special Allowance Category | Loan Type  | Applicable Annual Interest Rate | Allowance At Rate | Quarterly Factors |
|----------------------------|------------|---------------------------------|-------------------|-------------------|
| SA                         | TG         | 7%                              | 0.00%             | .000000           |
|                            | TG, TP, TS | 9%                              | 0.00%             | .000000           |
| SB                         | TG         | 7%                              | 0.09%             | .000000           |
|                            | TG         | 8%                              | 0.00%             | .000000           |
|                            | TG         | 9%                              | 0.00%             | .000000           |
|                            | TP, TS     | 12%                             | 0.00%             | .000000           |
|                            | TP, TS     | 14%                             | 0.00%             | .000000           |
| SD                         | TG         | 5.01%                           | 0.00%             | .000000           |
|                            | TG         | 5.16%                           | 0.00%             | .000000           |
|                            | TG         | 7%                              | 0.00%             | .000000           |
|                            | TP, TS     | 8%                              | 0.00%             | .000000           |
|                            | TG         | 9%                              | 0.00%             | .000000           |
|                            | TG         | 12%                             | 0.00%             | .000000           |
| SE                         | TG, TU     | 7%                              | 0.00%             | .000000           |
|                            | TG, TU     | 8%                              | 0.00%             | .000000           |
|                            | TG, TU     | 9%                              | 0.00%             | .000000           |
|                            | TP, TS     | 5.67%                           | 0.00%             | .000000           |
|                            | TG, TU     | 5.01%                           | 0.00%             | .000000           |
| SG                         | TG, TU     | 4.41%                           | 0.00%             | .000000           |
|                            | TP, TS     | 5.67%                           | 0.00%             | .000000           |
| SH                         | TG, TU     | 4.41%                           | 0.00%             | .000000           |
|                            | TP         | 5.01%                           | 0.00%             | .000000           |
| SJ                         | TG, TU     | 3.61%                           | 0.00%             | .000000           |
| SK                         | TG, TU     | 4.21%                           | 0.00%             | .000000           |
| CA                         | TG, TU     | 3.61% (1)                       | 0.71%             | .001775           |
|                            |            | 6.80% (2)                       | -2.48%            | -.0062            |
| CB                         | TG, TU     | 4.21% (1)                       | 0.71%             | .001775           |
|                            |            | 6.80% (2)                       | -1.88%            | -.0047            |
| CD                         | TP         | 5.01% (3)                       | 0.21%             | .000525           |
|                            |            | 8.50% (4)                       | -3.28%            | -.0082            |
| CI                         | TG<br>TU   | 6.00% (5)                       | -2.23%            | -.005575          |
|                            |            | 6.80% (6)                       | -3.03%            | -.007575          |
| CJ                         | TG<br>TU   | 6.00% (5)                       | -1.63%            | -.004075          |
|                            |            | 6.80% (6)                       | -2.43%            | -.006075          |
| CM                         | TP         | 8.50% (7)                       | -4.13%            | -.010325          |