

Profile #1 - Ann, Medical Student

Student Profile

Medical student, graduating 6/2/09
 Married with 2 elementary-age children
 Husband runs family-owned business w/ recent losses and substantial short-term debts
 Heading into 3-year medical residency (family practice), through 7/17/2012
 Long term goal: private practice, no interest in public health services
 Considering military service due to higher residency income and other benefits

Projected Income

| | |
|--------------------------------------|---------------------|
| Residency Stipend (3 yr) | \$46,000.00 |
| OR | |
| Military Stipend | \$83,000.00 |
| Projected Professional Income | \$140,000.00 |

| Portfolio | Int Rate | Rate Type | Balance | Monthly Interest | Grad Rpmt (interest only) | Standard Rpmt | Extended Rpmt | IBR (resident) | IBR (practice) | IBR (military) | IBR "permanent-standard" |
|---------------------------|----------|--------------------------|------------------|------------------|---------------------------|----------------|----------------|----------------|----------------|----------------|--------------------------|
| Sub Stafford | 6.80% | fixed | \$25,000 | \$142 | \$142 | \$288 | \$174 | \$51 | \$210 | \$113 | \$288 |
| Unsub Stafford | 6.80% | fixed | \$90,000 | \$510 | \$510 | \$1,036 | \$625 | \$182 | \$757 | \$408 | \$1,036 |
| Grad PLUS | 8.50% | fixed | \$26,000 | \$184 | \$184 | \$323 | \$210 | \$53 | \$219 | \$118 | \$323 |
| Consol (20 yr) | 4.75% | fixed | \$43,000 | \$170 | \$170 | \$278 | \$246 | \$87 | \$362 | \$195 | \$451 |
| Subtotal (FFEL/DL) | | | \$184,000 | \$1,006 | \$1,006 | \$1,925 | \$1,255 | \$372 | \$1,547 | \$834 | \$2,098 |
| Private Loans | 6.32% | variable: LIBOR +5.0% | \$22,040 | \$116 | \$116 | \$249 | | | | | |
| Totals | | | \$206,040 | \$1,122 | \$1,122 | \$2,174 | | | | | |

Probable Strategy Options / Considerations:

Profile #2 - Brett, Law Student

Student Profile

Law student, graduated 5/8/09
 Recently engaged, no children, fiance is an executive for a local corporation
 Torn between career paths: "big law" versus politics / public service
 Received offer from state attorney's office
 Offer from corporate firm but deferred start date (2010) and would require relocating to / taking bar in another state
 Is prepping to take July bar in current state of residence

Projected Income

| | |
|---------------------|--------------|
| Law firm (starting) | \$115,000.00 |
| Law firm (yrs 4+) | |
| OR | |
| Public service | \$51,000.00 |

| Portfolio | Int Rate | Rate Type | Balance | Monthly Interest | Grad Rpmt (interest only) | Standard Rpmt | Extended Rpmt | IBR (firm) | IBR (public) | IBR "permanent-standard" | IBR w/ PSLF (forgiveness amount) |
|---------------------------|----------|--------------------------|------------------|------------------|---------------------------|----------------|------------------|----------------|--------------|--------------------------|----------------------------------|
| Sub Stafford | 6.80% | fixed | \$25,500 | \$145 | \$145 | \$294 | \$82,769 | \$195 | \$68 | \$294 | \$82,769 |
| Unsub Stafford | 6.80% | fixed | \$37,500 | \$213 | \$213 | \$432 | \$0 | \$286 | \$101 | \$432 | |
| Grad PLUS (15 yr) | 7.90% | fixed | \$98,700 | \$650 | \$650 | \$1,193 | \$133,760 | \$753 | \$265 | \$1,193 | \$133,760 |
| Subtotal (FFEL/DL) | | | \$161,700 | \$1,007 | \$1,007 | \$1,919 | \$216,529 | \$1,234 | \$434 | \$1,919 | \$216,529 |
| Private Loans | 6.32% | variable: LIBOR +5.0% | \$42,000 | \$221 | \$221 | \$474 | | | | | |
| Totals | | | \$203,700 | \$1,228 | \$1,228 | \$2,393 | | | | | |

Probable Strategy Options / Considerations:

Profile #3 - Caroline, Chiropractic Student

Student Profile

Chiropractic student, graduating 8/23/09
 Unmarried, no children
 Owns home locally, will be relocating to another state to begin private practice
 Looking for a practice to purchase, otherwise plans to start up her own private practice, will look for partnership as "last resort"

Projected Income

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|--|-------------|
| 1st & 2nd year income (subject to finding clients!) | \$35,000.00 |
| Future annual income (established practice) | \$60,000.00 |

| Portfolio | Int Rate | Rate Type | Balance | Monthly Interest | Grad Rpmt (interest only) | Standard Rpmt | Extended Rpmt | IBR (initial 2 yrs) | IBR (future) | IBR "permanent-standard" | IBR 25-yr Forgiveness Amount |
|---------------------------|----------|-----------------------------|------------------|------------------|---------------------------|----------------|---------------|---------------------|--------------|--------------------------|------------------------------|
| Sub Stafford | 6.80% | fixed | \$25,500 | \$145 | \$145 | \$294 | \$177 | \$57 | \$133 | \$294 | \$88,961 |
| Unsub Stafford | 6.80% | fixed | \$50,000 | \$283 | \$283 | \$576 | \$348 | \$111 | \$260 | \$576 | |
| Grad PLUS | 8.50% | fixed | \$16,000 | \$113 | \$113 | \$199 | \$129 | \$36 | \$83 | \$199 | \$19,600 |
| Consol | 4.75% | fixed | \$13,500 | \$53 | \$53 | \$106 | \$77 | \$30 | \$70 | \$142 | \$16,593 |
| Subtotal (FFEL/DL) | | | \$105,000 | \$595 | \$595 | \$1,175 | \$731 | \$234 | \$547 | \$1,211 | \$125,154 |
| Private Loans | 6.32% | variable: LIBOR +5.0% | \$22,040 | \$116 | \$116 | \$249 | | | | | |
| Totals | | | \$127,040 | \$711 | \$711 | \$1,406 | | | | | |

Probable Strategy Options / Considerations:

Profile #4 - David, PhD Student

Student Profile

Thesis defense in late May, expects to graduate 6/22/09
 Graduating with doctorate in sociology, also has masters in anthropology
 Widowed, 1 high-school-age child
 In addition to education loans, has \$20,000+ in credit card debt
 Accepted into a postdoc fellowship, but is also exploring private sector positions
 Considering academic posts for long-term career plans

Projected Income

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|----------------------------|-------------|
| Unknown private sector job | ? |
| Postdoc Fellow (3 years) | \$37,000.00 |
| Academia Position (future) | \$70,000.00 |

| Portfolio | Int Rate | Rate Type | Balance | Monthly Interest | Grad Rpmt (interest only) | Standard Rpmt | Extended Rpmt | IBR (fellowship) | IBR (academia) | IBR "permanent-standard" | IBR w/ PSLF (forgiveness amount) |
|---------------------------|----------|-----------------------|-----------------|------------------|---------------------------|---------------|---------------|------------------|----------------|--------------------------|----------------------------------|
| Sub Stafford | 6.80% | fixed | \$21,000.00 | \$119 | \$119 | \$242 | \$146 | \$70 | \$224 | \$242 | \$30,845 |
| Unsub Stafford | 6.80% | fixed | \$35,500 | \$201 | \$201 | \$409 | \$247 | \$119 | \$378 | \$409 | |
| Subtotal (FFEL/DL) | | | \$56,500 | \$320 | \$320 | \$651 | \$393 | \$189 | \$602 | \$651 | \$30,845 |
| Private Loans | 6.32% | variable: LIBOR +5.0% | \$3,000 | \$16 | \$16 | \$34 | | | | | |
| Totals | | | \$59,500 | \$336 | \$336 | \$685 | | | | | |

Probable Strategy Options / Considerations: