

July 1, 2016

Effective today, Educational Credit Management Corporation (ECMC) becomes the designated guaranty agency for the Tennessee Student Assistance Corporation (TSAC) Federal Family Education Loan Program (FFELP) portfolio. Since the announcement of ECMC as the designated agency was made, ECMC has been working closely with TSAC to ensure a smooth transition of services for current and former students with outstanding loans made under FFELP.

ECMC will work closely with TSAC in supporting default management and student success programs, and will offer additional ECMC publications and support services to students attending schools in Tennessee.

"We look forward to working with TSAC and providing our programs, products, and services to Tennessee students, schools and lenders," said Janice Hines, ECMC Group chief relationship officer.

ECMC is a national guaranty agency and the designated guarantor for the commonwealth of Virginia, and the states of Oregon, Connecticut and California. ECMC also provides bankruptcy servicing for 22 guaranty agencies and the U.S. Department of Education.