

# Student loan repayment estimator

Use this chart to estimate your monthly student loan payment. Figures have been rounded to the nearest dollar and represent estimated payments at 5.50%, 7.05% and 8.05% using a 10-year repayment period and do not include interest that may accumulate during periods of deferment and/or forbearance.

**NOTE**

This chart is for estimating purposes only. Use your student loan provider's online calculator to give you a more precise estimate of your monthly payment and the total amount you'll pay back based on your actual loan balance.  
<https://studentaid.gov/loan-simulator>

**ABOUT ECMC**

Educational Credit Management Corporation (ECMC) is a nonprofit company providing services in support of higher education finance. We work to support college access and success, and we provide students with tools and resources for planning and paying for college. The Financial Awareness Basics (FAB) Series is designed to help you make informed decisions about your financial future.

Amount borrowed	5.50% Interest Rate			7.05% Interest Rate			8.05% Interest Rate		
	Monthly payment	Total interest paid	Total repaid	Monthly payment	Total interest paid	Total repaid	Monthly payment	Total interest paid	Total repaid
\$1,000	\$50	\$31	\$1,031	\$50	\$64	\$1,064	\$50	\$76	\$1,076
\$3,500	\$50	\$407	\$3,907	\$50	\$971	\$4,471	\$50	\$1,207	\$4,707
\$4,500	\$50	\$702	\$5,202	\$52	\$1,784	\$6,284	\$55	\$2,066	\$6,566
\$5,500	\$60	\$1,663	\$7,163	\$64	\$2,180	\$7,680	\$67	\$2,525	\$8,025
\$7,500	\$81	\$2,267	\$9,767	\$87	\$2,973	\$10,473	\$91	\$3,443	\$10,943
\$8,000	\$87	\$2,419	\$10,419	\$93	\$3,171	\$11,171	\$97	\$3,673	\$11,673
\$8,500	\$92	\$2,570	\$11,070	\$99	\$3,369	\$11,869	\$103	\$3,902	\$12,402
\$10,000	\$109	\$3,023	\$13,023	\$116	\$3,964	\$13,964	\$122	\$4,591	\$14,591
\$10,500	\$114	\$3,174	\$13,674	\$122	\$4,162	\$14,662	\$128	\$4,821	\$15,321
\$12,000	\$130	\$3,628	\$15,628	\$140	\$4,757	\$16,757	\$146	\$5,509	\$17,509
\$15,000	\$163	\$4,535	\$19,535	\$175	\$5,946	\$20,946	\$182	\$6,887	\$21,887
\$20,000	\$217	\$6,046	\$26,046	\$233	\$7,928	\$27,928	\$243	\$9,182	\$29,182
\$20,500	\$222	\$6,197	\$26,697	\$239	\$8,126	\$28,626	\$249	\$9,412	\$29,912
\$23,000	\$250	\$6,953	\$29,953	\$268	\$9,117	\$32,117	\$280	\$10,559	\$33,559
\$30,000	\$326	\$9,069	\$39,069	\$349	\$11,892	\$41,892	\$365	\$13,773	\$43,773
\$33,000	\$358	\$9,976	\$42,976	\$384	\$13,081	\$46,081	\$401	\$15,150	\$48,150
\$37,000	\$402	\$11,186	\$48,186	\$431	\$14,667	\$51,667	\$450	\$16,987	\$53,987
\$40,000	\$434	\$12,093	\$52,093	\$465	\$15,856	\$55,856	\$486	\$18,364	\$58,364
\$40,500	\$440	\$12,244	\$52,744	\$471	\$16,054	\$56,554	\$492	\$18,594	\$59,094
\$46,000	\$499	\$13,907	\$59,907	\$535	\$18,234	\$64,234	\$559	\$21,119	\$67,119
\$50,000	\$543	\$15,116	\$65,116	\$582	\$19,820	\$69,820	\$608	\$22,955	\$72,955
\$60,000	\$651	\$18,139	\$78,139	\$698	\$23,784	\$83,784	\$730	\$27,546	\$87,546
\$75,000	\$814	\$22,674	\$97,674	\$873	\$29,730	\$104,730	\$912	\$34,433	\$109,433
\$80,000	\$868	\$24,185	\$104,185	\$931	\$31,712	\$111,712	\$973	\$36,728	\$116,728
\$90,000	\$977	\$27,208	\$117,208	\$1,047	\$35,676	\$125,676	\$1,094	\$41,319	\$131,319
\$100,000	\$1,085	\$30,232	\$130,232	\$1,164	\$39,640	\$139,640	\$1,216	\$45,910	\$145,910
\$120,000	\$1,302	\$36,278	\$156,278	\$1,396	\$47,568	\$167,568	\$1,459	\$55,092	\$175,092
\$126,000	\$1,367	\$38,092	\$164,092	\$1,466	\$49,946	\$175,946	\$1,532	\$57,847	\$183,847
\$138,500	\$1,503	\$41,871	\$180,371	\$1,612	\$54,901	\$193,401	\$1,684	\$63,586	\$202,086
\$140,000	\$1,519	\$42,324	\$182,324	\$1,629	\$55,495	\$195,495	\$1,702	\$64,274	\$204,274
\$160,000	\$1,736	\$48,370	\$208,370	\$1,862	\$63,423	\$223,423	\$1,945	\$73,457	\$233,457
\$189,125	\$2,053	\$57,175	\$246,300	\$2,201	\$74,968	\$264,093	\$2,300	\$86,828	\$275,953
\$200,000	\$2,171	\$60,463	\$260,463	\$2,327	\$79,279	\$279,279	\$2,432	\$91,821	\$291,821
\$224,000	\$2,431	\$67,719	\$291,719	\$2,607	\$88,793	\$312,793	\$2,724	\$102,839	\$326,839