



September 2, 2022

Dear Industry Partners:

The Utah Higher Education Assistance Authority (UHEAA) and Educational Credit Management Corporation (ECMC) are notifying affected industry partners that UHEAA's Federal Family Education Loan Program (FFELP) guaranty portfolio has been assigned to ECMC, effective March 1, 2023.

UHEAA has served as a guarantor under the program since 1978. With the change in federal legislation ending FFELP originations, UHEAA has successfully fulfilled the purpose for which it was created, and state leadership has determined it is time to close the program. UHEAA notified the U.S. Department of Education (Department) of its desire to exit the FFELP guaranty program and the Department then directed that the portfolio be transferred to ECMC.

We want to assure you that UHEAA and ECMC are committed to a smooth transition for borrowers, schools, lenders and servicers. We are working closely together through a joint transition plan, and we are steadfast in our commitment to providing excellent service to you and your borrowers.

Additional information will be provided as the transition progresses. We will also post updates about the transition on the ECMC website—[www.ecmc.org](http://www.ecmc.org).

We appreciate your partnership. ECMC looks forward to serving you and your students and borrowers.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard K. Ellis".

Richard K. Ellis  
Executive Director  
UHEAA  
801-321-7181

A handwritten signature in black ink, appearing to read "Chad Tate".

Chad Tate  
President  
ECMC  
651-325-3049