

April 1, 2026

Dear Industry Partners,

Ascendium Education Solutions, Inc. (Ascendium) and Educational Credit Management Corporation (ECMC) are notifying affected industry partners that Ascendium's Federal Family Education Loan Program (FFELP) guaranty portfolio was assigned by the U.S. Department of Education to ECMC on August 1, 2026.

Ascendium was founded in 1967 to serve as Wisconsin's guarantor and provide more higher education opportunities to more students, and went on to provide products, services, investments and funding that promote student, school, employee and company success in the higher education space. Exiting the FFEL program allows Ascendium to focus on these diverse initiatives.

Ascendium and ECMC are committed to a smooth transition for borrowers, schools, lenders and servicers. We have collaborated as partners for years and are working closely together through a joint transition plan, and we are committed to providing excellent service to borrowers and industry participants.

Additional information will be provided as the transition progresses. ECMC will post updates about the transition on their website, www.ecmc.org.

We appreciate your partnership, and ECMC looks forward to serving you, your students and your borrowers.

Sincerely,



Jeff Crosby
President & CEO
Ascendium



Chad Tate
President
ECMC